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## WESTCHESTER FIRE INSURANCE COMPANY

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

**CASTLERIGG MASTER INVESTMENTS LTD.,**

Plaintiff,

-against-

**APOLLO RESOURCES INTERNATIONAL, INC.,**

Defendant.

BOND NO. K0-69-68-92-2

**UNDERTAKING ON TEMPORARY  
RESTRAINING ORDER**

07 Civ. 6385 (SAS)

WHEREAS, the above named Plaintiff, **CASTLERIGG MASTER INVESTMENTS LTD.**, has applied for a Temporary Restraining Order in the above entitled action, restraining the Defendant, **APOLLO RESOURCES INTERNATIONAL, INC.**, from doing things as more fully set forth in Order granted by the Hon. Shira Scheindlin on July 31, 2007 under and by virtue of the Federal Rules of Civil Procedure upon the posting of an undertaking in the sum of **TWO MILLION AND 00/100 (\$2,000,000.00) DOLLARS.**

NOW, THEREFORE, the **WESTCHESTER FIRE INSURANCE COMPANY**, having an office and principal place of business for the State of New York at c/o ACE SURETY, 1133 Avenue of the Americas, New York, NY 10036, as Surety, does hereby undertake that the Plaintiff, **CASTLERIGG MASTER INVESTMENTS LTD.**, will pay to the Defendant, **APOLLO RESOURCES INTERNATIONAL, INC.**, so enjoined, such damages and costs not exceeding the sum of **TWO MILLION AND 00/100 (\$2,000,000.00) DOLLARS**, as defendant may sustain by reason of the Temporary Restraining Order, if the Court shall finally decide that the Plaintiff was not entitled thereto: such damages and costs to be ascertained by a reference, or otherwise as the Court shall direct.

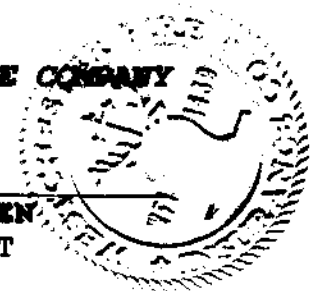
Dated: August 3, 2007.

Approved  
8/3/07 2:17PM  
S. Michael M. M...  
Ck. 4  
3/ M...  
08/06/07

**WESTCHESTER FIRE INSURANCE COMPANY**

By:

**WILLIAM J. PEDERSEN**  
ATTORNEY-IN-FACT



## ACKNOWLEDGMENT OF SURETY

STATE OF NEW YORK  
COUNTY OF NEW YORK

SS:

On this 3<sup>rd</sup> day of August in the year 2007, before me, a Notary Public in and for said County, personally appeared **WILLIAM J. PEDERSEN**, personally known to me, who being by me duly sworn, did say that he is the aforesaid Attorney-in-Fact of the **WESTCHESTER FIRE INSURANCE COMPANY**, a corporation duly organized and existing under the laws of the State of New York, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be a voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal the day and year last above written.

NOTARY PUBLIC STAMP

**MICHAEL KEATING**  
Notary Public, State of New York  
Reg. No. 61-KL-4851559  
Qualified in New York County

Commission Expires February 3, 2010

NOTARY PUBLIC





1. The first step in the process of developing a business plan is to conduct a thorough market research. This involves identifying the target market, understanding the needs and preferences of the customers, and analyzing the competitive landscape. Market research can be conducted through various methods, including surveys, interviews, and focus groups.

2. Once the market research is complete, the next step is to develop a clear and concise business plan. This plan should outline the company's mission, vision, and goals, as well as the strategies and tactics for achieving them. It should also include a detailed financial plan, including a budget and a cash flow statement.

3. The third step in the process is to secure financing. This involves identifying potential sources of capital, such as banks, venture capitalists, and angel investors, and presenting the business plan to them. It is important to have a solid understanding of the financial requirements of the business and to be able to articulate the value proposition to potential investors.

4. Finally, the fourth step is to implement the business plan. This involves putting the strategies and tactics into action, monitoring progress, and making adjustments as needed. It is important to stay focused on the goals and to be flexible in the face of challenges.

## RESEARCH DESIGN

*Robert C. Henry, Jr.*

*George A. Thompson*

**STUDY ON THE**



## FINANCIAL STATEMENT

DECEMBER 31, 2006

**ADMITTED ASSETS**

BONDS	\$1,728,763,005
SHORT - TERM INVESTMENTS	25,153,792
STOCKS	154,887,336
REAL ESTATE	0
CASH ON HAND AND IN BANK	(74,947)
PREMIUM IN COURSE OF COLLECTION*	116,402,754
INTEREST ACCRUED	16,895,883
OTHER ASSETS	224,845,146
<b>TOTAL ASSETS</b>	<b>\$2,297,873,069</b>

**LIABILITIES**

RESERVE FOR UNEARNED PREMIUMS	\$391,811,211
RESERVE FOR LOSSES	1,243,866,880
RESERVE FOR TAXES	6,090,954
FUNDS HELD UNDER REINSURANCE TREATIES	0
OTHER LIABILITIES	(3,963,619)
<b>TOTAL LIABILITIES</b>	<b>1,636,805,306</b>

CAPITAL: SPECIAL SURPLUS	200,132,800
CAPITAL: 889,582 SHARES, \$4.85 PAR VALUE	4,303,671
CAPITAL: PAID IN	179,710,889
SURPLUS (UNASSIGNED)	273,480,733
<b>SURPLUS TO POLICYHOLDERS</b>	<b>\$677,717,993</b>
<b>TOTAL</b>	<b>\$2,297,873,069</b>

(\*EXCLUDES PREMIUM MORE THAN 90 DAYS DUE.)

STATE OF PENNSYLVANIA

COUNTY OF PHILADELPHIA

John P. Taylor, being duly sworn, says that he is Vice President of Westchester Fire Insurance Company and that to the best of his knowledge and belief the foregoing is a true and correct statement of the said Company's financial condition as of the 31st day of December, 2006.

Sworn before me this 19th day of April, 2007.

  
Vice President

  
Notary Public

  
My commission expires

